

Business Declaration on Food Systems Transformation

The United Nations Food Systems Summit is a catalyst in accelerating the global transformation towards an equitable, net-zero and nature-positive food system that can nourish all people.

Business recognises the urgent need to transform the food system to avoid severe environmental and human risks for all people, our planet and business. Business also recognises that food systems are local and people-centred, and the transformation can only be achieved by collaboration with stakeholders, respecting the rights and dignities of all people and strengthening the resilience of food systems that work for people and planet.

We, the undersigned leaders from Business, commit to help lead the food system transformation by implementing actions in our companies, value chains and sectors that:

- Scale science-based solutions that focus on the transition towards sustainable food and
 agriculture business models that allow millions of farmers to adopt regenerative and climatesmart agricultural practices to achieve net-zero and nature positive food systems.
- Provide investments in research and innovation to support food systems transformation across
 the value chain from seeds, fertilisers, farming, processing, selling, trading, transporting, and
 consumption of nutritious food, ensuring all farmers have access to digital technologies and
 innovations.
- Contribute to improved livelihoods and wellbeing across food value chains by strengthening human rights, decent work, and income opportunities in line with the SDGs and promoting a living wage for farmers and workers everywhere.
- Incentivize consumers as agents of change to create demand for sustainably produced, high-quality animal, plant-based, and alternative proteins, as part of healthy and nutritious diets that are accessible and affordable for all.
- **Create transparency** by integrating environmental and social risks and impacts in governance, understanding externalities through the principles of true value of food, and reporting in line with emerging ESG standards to provide greater clarity to capital markets.
- Ensure the transformation includes a just transition for people everywhere with access to training and employment opportunities as practices and demands shift.

Business calls for leadership by governments to:

- Ensure cross-ministry collaboration for coherent policy with robust supporting mechanisms.
- Use economic actions and reforms that will accelerate the food system transformation.
- Co-design policies and redirection of subsidies supporting regenerative and nutritious agricultural practices, healthier consumption and reduced food loss and waste.